

RENEWABLE ENERGY HOLDINGS PLC

(Incorporated in the Isle of Man under the Companies Acts 1931-2004 and with Company Number 11938C)

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Fourth Annual General Meeting of the above named Company will be held at the offices of Ambrian Partners Limited at Old Change House, 128 Queen Victoria Street, London, EC4V 4BJ on Wednesday 18 June 2008 at 11.00 a.m. for the purpose of transacting the following business:

ORDINARY BUSINESS;

- Resolution 1. To receive the Directors Report and the Financial Statements for the year ended 31 December 2007, together with the Independent Auditors Report.
- Resolution 2. To re-appoint Mr Michael Joseph Proffitt, who retires by rotation and, being eligible, offers himself for re-appointment.
- Resolution 3. To re-appoint Sir John William Baker, who retires by rotation and, being eligible, offers himself for re-appointment.
- Resolution 4. To re-appoint Mr Wayne Bruce Keast, who was appointed by the Directors during the year pursuant to Article 94 of the Company's Articles of Association.
- Resolution 5. To re-appoint BDO Stoy Hayward as the Auditors.

SPECIAL BUSINESS;

- Resolution 6. To approve that the Company continue to undertake active and passive investment in both proven and innovative renewable energy technologies.
- Resolution 7. To approve that the Directors be authorised pursuant to Article 3.5 of the Company's Articles of Association to allot equity securities for cash as if the pre-emption provisions in Article 3.5 of the Company's Articles of Association did not apply to such allotment, such power to expire on the earlier of the date of the next Annual General Meeting of the Company or the date 15 months after the date of the passing of this resolution and such power is limited to the allotment of equity securities up to a maximum aggregate of £196,676.00, except that in the event that the Company signs an agreement relating to the purchase of the 69MW wind farm at Mynnydd Y Gwynt, the Directors shall be authorised to allot additional equity securities up to a maximum of £262,234.67 so that the maximum shares allotted under this Resolution 6 shall not exceed in aggregate £458,910.67 provided that the Company may, before expiry of this power, make any offer or agreement which would or might require equity securities to be allotted after the expiry of this power and the Directors may allot equity securities in pursuance of such offer or agreement as if this power had not expired.

BY ORDER OF THE BOARD



Ian R Gribble
Company Secretary
16 May 2008

Registered Office:
IOMA House
Hope Street
Douglas
Isle of Man, IM1 1AP

Notes

1. A member of the Company who is entitled to attend and vote at the above Meeting is entitled to appoint a proxy or proxies to attend, speak and vote on his, her or its behalf. A proxy need not be a member of the Company. Completion of a proxy form does not preclude a member from attending the above Meeting and from speaking and voting thereat.
2. To be valid, proxy forms must be deposited at the registered office of Renewable Energy Holdings plc no later than 9.00 a.m. on Monday 16 June 2008.