

RENEWABLE ENERGY HOLDINGS PLC

(Incorporated in the Isle of Man under Companies Act 1931-2004 and with Company Number 111938C)

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Third Annual General Meeting of the above named Company will be held at the offices of Nabarro Wells & Co. Limited at Saddlers House, Gutter Lane, London, EC2V 6HS on Wednesday 4th July 2007 at 10.30 a.m. for the purpose of transacting the following business:

ORDINARY BUSINESS

- Resolution 1. To receive and, if approved, adopt the Report of the Directors and the Financial Statements for the six months ended 31 December 2006, together with the report of the Independent Auditors.
- Resolution 2. To re-appoint Mr Alan Burns, who retires by rotation and, being eligible, offers himself for re-appointment.
- Resolution 3. To re-appoint BDO Stoy Hayward as the Auditors

SPECIAL BUSINESS

- Resolution 4. To approve that the Company continue to undertake active and passive investment in both proven and innovative renewable energy technologies.
- Resolution 5. To approve that the Directors be authorised and empowered pursuant to Article 3.5 of the Articles of Association of the Company to allot equity securities (as defined in the Articles of Association) for cash as if the pre-emption provisions in Article 3.5 of the Articles of Association of the Company did not apply to such allotment, such power to expire on the earlier of the date of the next Annual General Meeting of the Company or the date 15 months after the date of the passing of this resolution and such power is limited to the allotment of equity securities up to a maximum aggregate of £142,916.67, provided that the Company may, before expiry of this power, make any offer or agreement which would or might require equity securities to be allotted after the expiry of this power and the directors may allot equity securities in pursuance of such offer or agreement as if this power had not expired.

BY ORDER OF THE BOARD

Clive J Wilcox
Company Secretary
31 May 2007

Registered Office:
IOMA House
Hope Street
Douglas
Isle of Man, IM1 1AP

Notes

1. A member of the Company who is entitled to attend and vote at the above Meeting is entitled to appoint a proxy or proxies to attend, speak and vote on his, her or its behalf. A proxy need not be a member of the Company. Completion of a proxy form does not preclude a member from attending the above Meeting and from speaking and voting thereat.
2. To be valid, proxy forms must be deposited at the registered office of Renewable Energy Holdings plc no later than 0900 on Monday 2 July 2007.

Documents on Display

1. A copy of the contract of service to be entered into between Alan Burns and the Company will be available for inspection at the Meeting from 10.30 a.m. until the conclusion of the Meeting.