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BUSINESS REPLY SERVICE  
LICENCE NO. MB122



Renewable Energy Holdings plc  
IOMA House  
Hope Street  
Douglas  
Isle of Man  
IM1 1AP

First Fold

Third Fold and Tuck in

# Renewable Energy Holdings plc

Company Number: 111938C

## PROXY FORM

I/We .....  
(name(s) in full – BLOCK LETTERS)

of .....  
(full postal address – BLOCK LETTERS)

being (a) member(s) of **RENEWABLE ENERGY HOLDINGS PLC** (the “Company”) in respect of .....  
ordinary shares of 1p each in the capital of the Company, hereby appoint the Chairman of the meeting (see note 1) or failing him

..... of .....

as my/our proxy to vote in my/our name(s) and on my/our behalf at the Fourth Annual General Meeting of the Company to be held on Wednesday 18 June 2008 at the offices of Ambrian Partners Limited at Old Change House, 128 Queen Victoria Street, London, EC4V 4BJ at 11.00 am and at any adjournment thereof.

This form is to be used in respect of the resolutions mentioned below as follows:-

Resolutions	For	Against
1. To receive the Directors Report and the Financial Statements for the year ended 31 December 2007, together with the Independent Auditors Report.		
2. To re-appoint Michael Proffitt as Director.		
3. To re-appoint John Baker as Director.		
4. To re-appoint Wayne Keast as Director.		
5. To re-appoint BDO Stoy Hayward as the Auditors.		
6. To seek approval to continue to undertake active and passive investment in both proven and innovative renewable energy technologies.		
7. To seek approval that the Directors be authorised pursuant to Article 3.5 of the Company’s Articles of Association to allot equity securities for cash as if the pre-emption provisions in Article 3.5 of the Company’s Articles of Association did not apply to such allotment, such power to expire on the earlier of the date of the next Annual General Meeting of the Company or the date 15 months after the date of the passing of this resolution and such power is limited to the allotment of equity securities up to a maximum aggregate of £196,676.00, except that in the event that the Company signs an agreement relating to the purchase of the 69MW wind farm at Mynnydd Y Gwynt, the Directors shall be authorised to allot additional equity securities up to a maximum of £262,234.67 so that the maximum shares allotted under this Resolution 6 shall not exceed in aggregate £458,910.67 provided that the Company may, before expiry of this power, make any offer or agreement which would or might require equity securities to be allotted after the expiry of this power and the Directors may allot equity securities in pursuance of such offer or agreement as if this power had not expired.		

Please indicate by a cross in the box how you wish your proxy to vote. Unless otherwise instructed the proxy may vote as he thinks fit or abstain from voting on the above resolution, on any resolution to adjourn the meeting and on any other business that may properly come before the meeting.

Signature(s) ..... Date .....

### Notes

1. A member entitled to attend and vote at the above-mentioned Annual General Meeting may appoint one or more proxies of his own choice to attend and, on a poll, to vote instead of him. A proxy need not be a member of the Company. If a member wishes to appoint someone other than the Chairman of the meeting to be his proxy he should delete the reference to the Chairman and insert the name(s) of the person(s) to be appointed in the space provided.
2. In the case of a corporation, this form may be executed under the hand of an officer duly authorised.
3. The vote of the senior joint holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
4. Completion and return of this proxy form will not preclude you from attending the Annual General Meeting and from speaking and voting in person if you wish.
5. To be valid, the form of proxy (together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such authority) must be deposited at the offices of Renewable Energy Holdings plc, IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP no later than 9.00 a.m. on Monday 16 June 2008. Completion of the form of proxy will not preclude a member from attending and voting in person.
6. A proxy may vote on a show of hands or on a poll and also has the right to demand or join in demanding a poll.
7. On a poll a person entitled to more than one vote need not use all his, her or its votes or cast all the votes he, she or it uses in the same way.
8. The Company, pursuant to regulation 41 of the Uncertificated Securities Regulations 2001 (of Parliament) and Regulation 22 of the Uncertificated Securities Regulations 2005 (of Tynwald), specifies that only those shareholders registered in the register of members of the Company as at 12.30 p.m. on Monday 16 June 2008 shall be entitled to attend or vote at the Annual General Meeting in respect of the number of shares registered in their names at that time. Changes to entries on the relevant register of securities after that time will be disregarded in determining the rights of any person to attend or vote at the Annual General Meeting.